



## **BEARFACTS 1993 – 2003**

### **Marshall , South Dakota [46091]**

Marshall is one of 66 counties in South Dakota. It is not part of a Metropolitan Area. Its 2003 population of 4,268 ranked 39th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2003 Marshall had a per capita personal income (PCPI) of \$28,534. This PCPI ranked 29th in the state and was 98 percent of the state average, \$29,191, and 91 percent of the national average, \$31,504. The 2003 PCPI reflected an increase of 12.5 percent from 2002. The 2002-2003 state change was 8.0 percent and the national change was 2.2 percent. In 1993 the PCPI of Marshall was \$18,169 and ranked 21st in the state. The 1993-2003 average annual growth rate of PCPI was 4.6 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2003 Marshall had a total personal income (TPI) of \$121,785\*. This TPI ranked 39th in the state and accounted for 0.5 percent of the state total. In 1993 the TPI of Marshall was \$87,048\* and ranked 34th in the state. The 2003 TPI reflected an increase of 10.5 percent from 2002. The 2002-2003 state change was 8.7 percent and the national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was 3.4 percent. The average annual growth rate for the state was 5.4 percent and for the nation was 5.1 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Marshall. In 2003 net earnings accounted for 58.6 percent of TPI (compared with 61.2 in 1993); dividends, interest, and rent were 24.7 percent (compared with 22.4 in 1993); and personal current transfer receipts were 16.7 percent (compared with 16.5 in 1993). From 2002 to 2003 net earnings increased 21.9 percent; dividends, interest, and rent decreased 6.0 percent; and personal current transfer receipts increased 3.7 percent. From 1993 to 2003 net earnings increased on average 3.0 percent each year; dividends, interest, and rent increased on average 4.4 percent; and personal current transfer receipts increased on average 3.6 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Marshall increased from \$63,752\* in 2002 to \$77,118\* in 2003, an increase of 21.0 percent. The 2002-2003 state change was 11.1 percent and the national change was 3.8 percent. The average annual growth rate from the 1993 estimate of \$57,875\* to the 2003 estimate was 2.9 percent. The average annual growth rate for the state was 5.3 percent and for the nation was 5.3 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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